



Global Crossing Airlines

OTCQB:JETMF

TSVX: JET

Investor Update

June 30, 2021



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This Presentation contains “forward-looking statements” and “forward-looking information” within the meaning of applicable Canadian and United States securities legislation (together, “forward looking information”). Except for statements of historical fact relating to Global, the statements contained herein constitute forward-looking information, including any information as to strategy, plans or future financial or operating performance. Forward-looking statements are characterized by words such as “plan”, “expect”, “budget”, “target”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words or statements that certain events or conditions “may” or “will” occur. Forward-looking information is based on the opinions, assumptions and estimates of management that are considered to be reasonable at the time the statements are made, and are inherently subject to a variety of risks and uncertainties and other known and unknown factors that could cause actual events or results to differ materially from those projected in the forward-looking information. These factors include the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters; the absence of dividends; competition; inability to secure required governmental, regulatory, stock exchange or other such approvals; the completion of the licensing process, the ability to acquire aircraft on favorable terms and general economic, market or business conditions. In particular, this Presentation contains forward-looking statements pertaining to the following: expectations as to future operations of Global and the timing and receipt of all regulatory approvals required for operations by Global; desirability of operating aircraft on certain routes and the pricing of airfares on such routes; anticipated competitive response from existing airlines as well as potential new market entrants which may compete with Global; impact of governmental regulation on Global; future development and growth prospects; expected operating costs, general administrative costs, costs of services and other costs and expenses; ability to meet current and future obligations; projections of revenues and profits; ability to obtain equipment, services and supplies in a timely manner, including the ability to lease or purchase aircraft; the destinations Global intends to service, the details of Global’s business partners; and ability to obtain financing on acceptable terms or at all.

With respect to forward-looking statements contained in this Presentation, Global have made assumptions regarding, among other things, the following: the completion of, and the expected closing date of, the Jetlines Transaction and related matters; the timely receipt of governmental approvals, including the receipt of approval from regulators in the United States, Canada and other jurisdictions where Global may operate; the timely commencement of operations by Global and the success of such operations; the ability of Global to implement its business plan as intended; the legislative and regulatory environments of the jurisdictions where Global will carry on business or have operations; the impact of competition and the competitive response to Global’s business strategy; availability of aircraft; timing and amount of capital expenditures; conditions in general economic and financial markets; and Global’s ability to obtain additional financing on satisfactory terms. The actual results, performance or achievements of Global could differ materially from those anticipated in these forward-looking statements as a result of the risk factors set forth below, including but not limited to: general economic conditions; the ability of management to execute its business plan; the competitive response from existing airlines in North America and potential new market entrants which may compete with Global; the impact of the COVID-19 pandemic; the availability of sufficient financial resources to fund Global’s expenditures; the possibility that government policies, regulations or laws may change or governmental approvals may be delayed, withheld or conditioned; stock market volatility and market valuations; and the availability of capital on acceptable terms or at all.

Although Global has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from what is anticipated in such information. The reader is cautioned not to place undue reliance on forward-looking information. The forward-looking information contained herein is presented for the purpose of assisting investors in understanding Global’s expected financial and operational performance and Global’s plans and objectives and may not be appropriate for other purposes. Management Global do not undertake to provide updates with respect to forward-looking information, except as may be required by law.

This Presentation also contains future-oriented financial information and financial outlook information (collectively, “FOFI”) about the pro forma revenue of the resulting issuer which are subject to the same assumptions, risk factors, limitations and qualifications as set forth in the above paragraphs. FOFI contained in this Presentation was made as of the date of this Presentation and was provided for the purpose of providing further information about Global’s anticipated future business operations. Global disclaims any intention or obligation to update or revise any FOFI contained in this Presentation, whether as a result of new information, future events or otherwise, unless required pursuant to applicable law. FOFI contained in this Presentation should not be used for purposes other than for which it is disclosed herein. Such future-oriented production information is provided for the purpose of providing information about management’s current expectations and plans relating to the future. Readers are cautioned that such outlook or information should not be used for purposes other than for which it is disclosed in this Presentation.



“ We have now achieved what we envisioned 18 months ago - acquire Canada Jetlines in a reverse take over, use the TSX-V and OTC listings and the deep and knowledgeable shareholder base of Jetlines as the platform to raise the funding to launch GlobalX as a public company, get GlobalX certified (which is now close to being completed) and then spin out the Canadian assets of Jetlines for a second public company airline - with the two airlines working closely together in a strong partnership, operating together throughout the Americas with a common aircraft type and strong and coordinated management teams.

”

ED WEGEL

GlobalX Chair and CEO

GLOBALX

First, A Current Status Update

- Proving Run Flights Update:
 - Flight Today MIA-ACY
 - Two Flights Tomorrow MIA-PUJ & MIA-TLH
 - All FAA Scenarios and Tests Now Completed with 96% First Time Pass Rate – Completion at the 80 Hour Mark
 - Proving Runs Completed Tomorrow after TLH Flight
 - Show Cause Order to Be Issued Imminently
- Aircraft #3 and #4 Now Await Final Board Approval for Lease Signing – Delivery in Late August and Early October
- Revenue Charters Expected to Begin Mid July

At the 80-hour mark the Head of the FAA Inspection Team (FAA-SOC) stated:

“GlobalX is a Fully Functioning and Safe Airline.”



Discussion Items

Today's Discussion will recap our last 12 months and look at our future plans:

- What We Set Out to Achieve
- What We Achieved and Where We Are Now
- What We Will Achieve Next

What We Set Out to Achieve

Start	Certify a US 121 Domestic, Flag, Supplemental Charter Carrier	✓
Fly	The Best Family of Aircraft – Both Narrowbody and Eventually Widebody	✓
Build	A Best-In-Class Team of Board Members, Management, and In-Flight Crews	✓
Create	The Most Technologically Advanced and Digitally Focused Airline In the Sector	✓
Fund	Our Growth and Operations Through Publicly Traded Equity Investment With a Strong Shareholder Base	✓

What We Achieved – Corporate



Established a Miami Headquarters and Main Base of Operations



Established an ACY and PUJ Regional Bases of Operations



Selected Airbus Aircraft and Established Strong Relationships With Airbus and All Major Aircraft Leasing Companies



Established GlobalX Ground Team Joint Venture to Have Greater Operational Control

What We Accomplished – Recruited Highly Experienced Leadership Team



Ed Wegel, Chairman/CEO

- Over 30 years of commercial aviation experience
- Co-Founder Atlantic Coast Airlines (United Express)
- Founder – Republic Airways
- CEO and a director of BWIA International Airways (“BWIA”)
- Founder/CEO – Eastern Air Lines Group, Inc.



Ryan Goepel, CFO

- Over 20 years in Senior Finance Roles
- Significant LCC narrowbody CFO experience
- Multiple successful startups
- Key role in the first Burger King IPO



Juan Nunez, EVP/COO

- Juan Nunez brings over 23 years of experience in aviation roles to GlobalX, most recently serving as Chief Pilot for Eastern Air Lines and 21Air
- Over 6,000 PIC and 12,000 hours total
- Operated charters worldwide for NHL/DOD/NBA



Mark Salvador, CMO

- Over 17 years of experience in the travel industry with tenures at Carnival Corp, as Global Head of BD for six cruise brands and at Royal Caribbean International where he was the Head of Gaming for two cruise brands
- Progressive leadership positions with Caesars Entertainment
- Has developed air charter programs for the world's leading travel brands



Julio Abreu, Chief Inspector

- Flown over 6,000 hours as flight engineer on B-767, B-737, B-727, MD-82, MD-11 and A320 Family aircrafts
- Accomplishing avionics STC's; E.O's and troubleshooting Airbus and Boeing aircrafts
- 14 years of experience in the Airline and 145 Repair station industry



Julio Berard, Director of Maintenance

- Graduated from George T Baker Aviation Technical College 1982 With an FAA Airframe & Powerplant Certificate
- Over 25 years as Part 119 in DOM and CI capacity
- Almost over 35 years total aviation experience



George (Mike) Hambrick, VP and Director of Safety

- FAA Operations Inspector on legacy, startup and charter airline certificates (retired after 10-year career)
- FAA SME on new SMS Safety Management System
- 40+ years piloting military and commercial aircraft



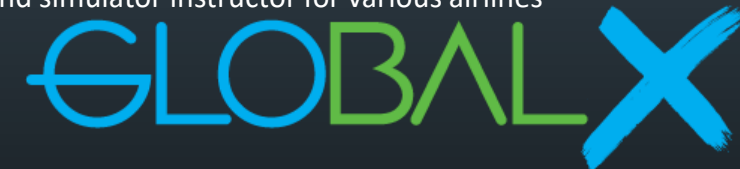
Widey de Armas, Manager Flight Training

- ATP, Over 2,000 PIC and 6,600 total time
- Int'l Flying and experience: ETOPS, Transatlantic and Pacific Crossing as well as, Europe, Middle East, Asia, Central America, South America, and the Caribbean operations



Hector Crocker, Chief Pilot

- Over 12000 total hours of flight time
- 6000 plus hours PIC on Part 121 airlines
- Extensive experience on international operations with over 200 oceanic crossings
- Check airman and simulator instructor for various airlines



What We Accomplished – Recruited a World Class Board of Directors



T. Allen McArtor – Vice Chairman

- Former SVP - FedEx
- Former Administrator FAA
- Former Chairman, Airbus Group (North America)



Joe DaGrosa

- Former launch investors and Chairman, Eastern Airlines
- Former Vice Chairman, Jet Support Services (aircraft maintenance provider)
- Current Managing Partner, General American Capital



John Quelch

- Former Chairman of the Board – Massachusetts Port Authority
- Dean – University of Miami Herbert Business School
- Former Board Member – Reebok, Easyjet PLC



Zygmantas Surintas

- CEO/Board Member of Smartlynx Airlines LTD
- Board Member of Chapman Freeborn Air Chartering
- European ACMI Charter operator with a current fleet of 6 aircraft



Cordia Herrington

- Serves on the boards of Ascent Global Logistics, Broadcrest Capital and Belmont University
- Founder and CEO of Crown Bakeries



Deb Robinson

- Board member – Via Rail Canada
- President/Founder – Bay Street HR, outsourced human resource services to start up companies



Bill Shuster

- Former Congressman representing Pennsylvania
- Chairman of the House Transportation and Infrastructure committee from 2013-2019



Alan Bird

- Former Advisor to CEO, Canada Jetlines and Board Member
- Former CFO Viva Aerobus; leading A320 low cost carrier in Mexico
- Senior Advisor – Irelandia Aviation, major investor in Ryanair, Viva Colombia, Viva Peru (leading A320 LCC's)
- Former CFO Tiger Airways; leading Asia A320 LCC

What We Achieved – Flight Operations and Maintenance

All Certification Tests and Scenarios Completed

Selected Software Platforms Creating a Totally Digital Airline Increasing Safety and Efficiency Through Technology

FAA Approved Training Completed for 23 Flight Attendants and 18 Pilots on Staff

OCC and MCC Teams Fully Functional for 24/7 Operations

FAA Cargo Regulated Compliance Manuals Completed and Ready for Submission Post Certification

Signed Maintenance Agreements with Spirit, Delta, KLM/Air France and Other Key Vendors Making Available \$8M in Parts at Nominal Cost

Manuals Approved for North Atlantic Operations and Europe for Training to Begin Post Certification

Approved to Conduct All of the Training for Pilots, Mechanics, Dispatchers, and Flight Attendant by The Company, Eliminating Additional Contract Training

Engine Pool Agreements with Delta, Willis and GE Aviation in Place

What We Achieved – FAA Certification Process



As of June 30, GlobalX Has Accrued 35:20 of Domestic Flying, 31:00 of Flag and 35:00 of Supplemental. Total Hours Flown 101:20



GlobalX has Operated a Total of 30 Flight Sectors, with Various FAA Inspectors Observing All Phases of the Operation



GlobalX has Operated From 9 Airports During the Proving Runs Including Main Base and 2 Regional Bases



The Proving Run Flights with FAA Run Scenarios Achieved a 96 Percent Satisfactory Rate in Phase 4

What We Achieved – Finance

Acquired the Assets of Dormant Canada Jetlines Through Reverse Merger to Accelerate Our Go to Market Time

Increased our \$US Market Cap From \$3m to Over \$100m

Filed Our Share Registration Statement to Allow For Future Fundraising to Fund Growth

Listed Publicly on the TSX and the OTCQB, and Working on Nasdaq uplist

Raised \$23M in Three Funding Rounds

Evaluated and Maintain a Database of over 700 A320 and A321 Aircraft to Acquire

Leased N276GX, N277GX, and Signed LOI's for 3 More Aircraft for Delivery. 2 PAX in Sept/October and 1 Cargo in December. Contracted at 50% Discount to the Market Pre-Covid

Signed LOIs for 19 321F to be Delivered Over the Next 3 Years

Signed LOIs for Financing of Hangar Complex

Creating Value for Global Crossing Shareholders



What We Achieved – Sales and Marketing

Hired a Sales Team with
Strong Industry Contacts

Signed to date 1651
Hours in Contracts for
2021, & 4247 Hours in
2022. 3632 Quoted
2021, 1860 in 2022

Created GlobalX Air
Tours, a Part 380 to
Generate Our Own
Demand and to Attract
New Charter Clients

Built Out Brand Identity,
Marketing Campaigns
and Taglines

Grew Our Social Media
Following and Enhanced
Our Web Presence

Created Marketing
Alliances with SmartLynx
and Canada Jetlines

Created Industry Leading
Customer Facing Tools
(Client Connex, Cargo
Connex)

Acquired Flugy to
Generate Demand

Signed Duty Free
Partnership

What We Achieved – Revenue Contracts

Sales Revenue	ACMI	Full	Total
2021 Contracted	9,227,980	8,199,813	17,427,793
2021 Quoted*	11,058,466	25,148,303	36,206,769
2021 Total	20,286,446	33,348,116	53,634,562
2022 Contracted	15,921,207	9,232,549	25,153,756
2022 Quoted	7,105,748	9,655,670	16,761,418
2022 Total	23,026,955	52,236,335	78,788,318
Total	43,313,401	85,584,451	132,422,880

*Assumption: 50% of quoted will move to contracted

2021 Flight Hours per Month

Month	21-Jul	21-Aug	21-Sep	21-Oct	21-Nov	21-Dec
Contracted	116.00	239.77	271.92	324.12	390.43	309.18
Quoted	143.90	267.54	518.75	345.40	349.48	355.15
Total	259.9	507.31	790.67	669.52	739.91	664.33
Planes required	2	3	4	4	4	4

What We
Achieved –
Brand Identity,
Marketing
Campaigns and
Taglines





TAGLINES
ALL TRADEMARKED

- **You Can't Beat the Experience™**
 - Overall branding line
 - The experience of our senior management and crew
 - The on-board Experience
- **Global Presence Local Focus™**
 - Aimed at international/global client base
 - Shows our ability to handle any request worldwide with partner airlines
- **Our Birds of Play™**
 - Targeted to tour operators and sun destinations – Mexico, Caribbean, South Florida
- **It's Time to Fly™**
 - Theme for post-pandemic travel
- **Flight Defines Us™**
 - Aimed at our team members, key vendors to remind us our purpose and focus is flying our customers, safely, reliably and on time

YOU CAN'T BEAT THE EXPERIENCE™

**GLOBAL PRESENCE,
LOCAL FOCUS.™**



Our Birds of Play™

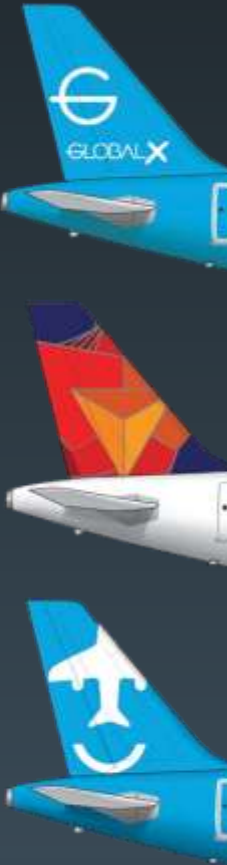


It's time to fly.™



What We
Achieved –
Marketing
Partnerships/
Cross-Selling
Opportunities

GLOBAL PRESENCE, LOCAL FOCUS.™



What We
Achieved –



Spin-Out



Spun Canada
Jetlines Back Out
to Investors

Created
Monetizable Asset
From a Dormant
Business, Creating
Two Separate
Investments for
Stakeholders

Put in Place
Canada Jetlines
Leadership Team
and Board of
Directors

What We Will Achieve Next – Operations

Pax Aircraft #3 Delivery in August, Pax Aircraft #4 Delivery in October, Freighter Aircraft #1 Delivery in December

Pilot and Flight Attendant Classes Commence Every 30 Days

Fully Develop ACY Base with Crews and Aircraft

321 Added to Certificate

321F Added to Certificate in December 2021

Hangar Complex Development

A330 Added to Fleet in April 2022

A330 ETOPS Added to Certificate

What We Will
Achieve Next –
Operations Next
Level
Certifications and
Memberships

IOSA
Certification
July 2021

IATA/ALTA
Membership
August 2021

AS9100 QMS
October 2021

Projected Aircraft Delivery schedule thru YE 2022



What We Will Achieve Next – Investor Relations

Share Registration
Approved

Potential
Additional Equity
Raise in October
2021

Finalize Hangar
Financing

Establish Aircraft
Acquisition Facility

Uplist to NASDAQ

Present at Cowen
Investor
Conference in Sept
2021

Develop Plan for
Broader Investor
Reach



GLOBALX

It's time to fly.™